

TODAYS MARKET OUTLOOK

Markets to extend the jubilation with a positive start

The global rally mood seems to have been initiated by the Indian markets which vehemently rallied around a percent in last session with anxiety over the French elections fading and investors turning their attention towards the earnings season.

Traders will be getting some encouragement with Reliance Industries numbers, which beating the estimates reported a consolidated net profit of Rs 8,046 crore for the January-March 2017 quarter, up 12.3 per cent from the corresponding period last year, on the back of rebound in global crude oil prices and excellent refining margins.

Meanwhile, Pharma stocks came under pressure after the regulator has warned the doctors of action if they fail to adhere to its guideline on prescribing the drugs only in generic names and writing prescriptions legibly.

Finally, the BSE Sensex gained 290.54 points or 0.99% to 29655.84, while the CNX Nifty was up by 98.55 points or 1.08% to 9,217.95.

ECONOMY & MARKET PULSE

- Impact of demonetization has abated: IMF
- FM strongly raises issue of H-1B visa restrictions with US Commerce Secretary
- Govt to provide a faster exit mechanism for startups, small companies
- India's GDP to grow at 7.5% in FY2018: Finance Minister
- PM and state chief's consider a new approach in policy planning at Niti Aayog meet

Indices Performance

Index	24-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,655.84	29,365.30	0.99%
CNX Nifty	9,217.95	9,119.40	1.08%
CNX Midcap	17,910.25	17,800.35	0.62%
CNX 500	8,137.35	8,057.70	0.99%
S&P BSE Smallcap	15,291.26	15,166.31	0.82%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,547.76	20,578.71	-0.15%
Nasdaq	5,910.52	5,916.78	-0.11%
S&P 500	2,370.33	2,354.74	0.66%
FTSE	7,114.60	7,118.50	-0.05%
CAC	5,059.20	5,077.91	-0.37%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,246.74	3,996.06	1,250.68
DII Flows	3,479.94	2,495.77	984.17

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,131.00	4.00	-0.98%
Silver (1Kg)	41,129.00	311.00	-0.39%
Crude Oil (1 barrel)	3,190.00	3.00	-0.56%
Aluminium (1 Kg)	125.20	1.05	0.48%
Copper (1Kg)	363.80	3.00	0.22%

Currency Market

Currency	24-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	64.4757	0.09	0.15%
INR / 1 GBP	82.4580	0.24	0.29%
INR / 1 EURO	69.9884	-0.82	-1.19%
INR / 100 JPY	58.5600	0.47	0.80%